

NWMLS Market Snapshot

JUNE 2022



NWMLS JUNE 2022 CLOSED SALES



The median closed price for residential homes & condos increased

10.4% ↑

from June 2021

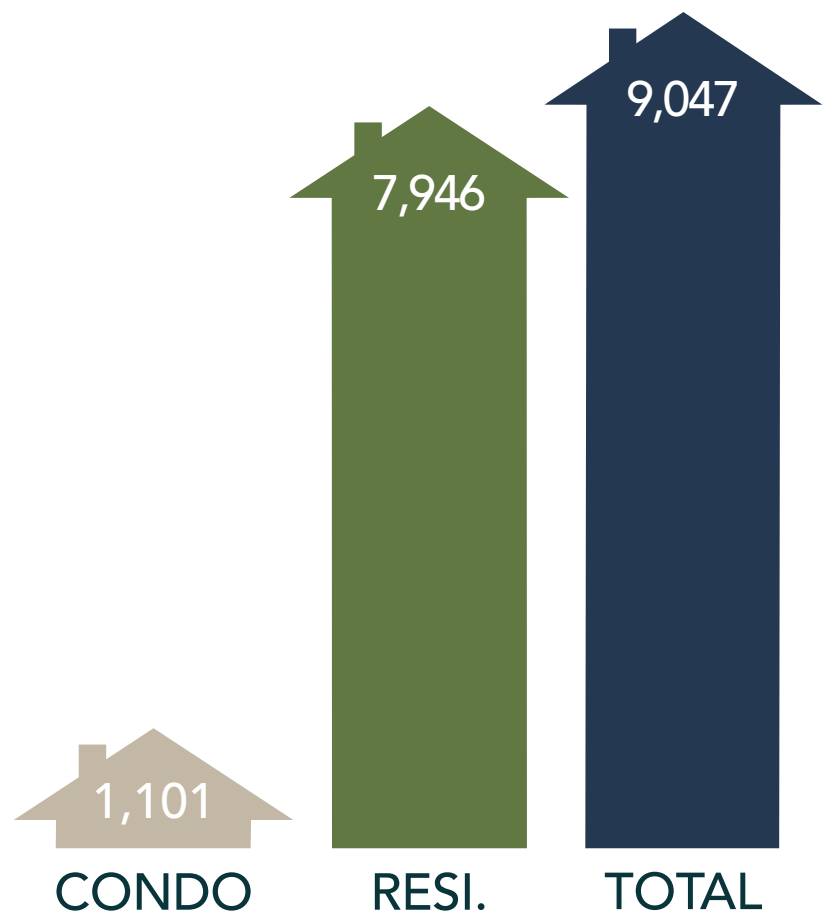
NWMLS JUNE 2022 CLOSED SALES



NWMLS brokers sold

9,047

residential homes
& condos in total
in June 2022



NWMLS JUNE 2022 CLOSED SALES



The total dollar value of closed sales for residential homes in June 2022 was

\$6.61 Billion

and was

\$640 Million

for condominiums

An illustration of four houses: a two-story house with a green roof, a white house with a blue roof, and two red brick houses. A white price tag with a yellow ribbon is overlaid on the houses.

\$7.25 Billion
in Closed Sales
(Residential & Condo)

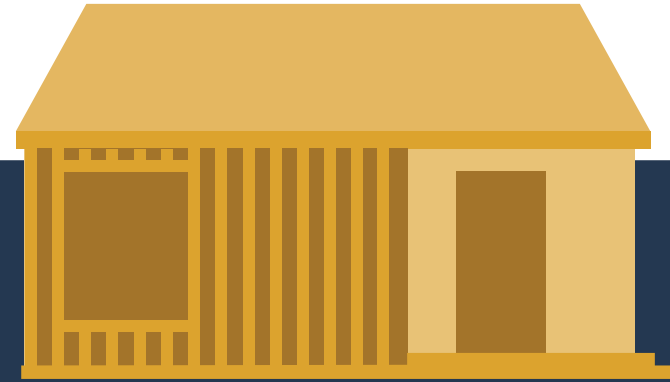
NWMLS JUNE 2022 NEW CONSTRUCTION



NWMLS brokers sold

763

new construction
residential homes & condos
in June 2022



\$756,650

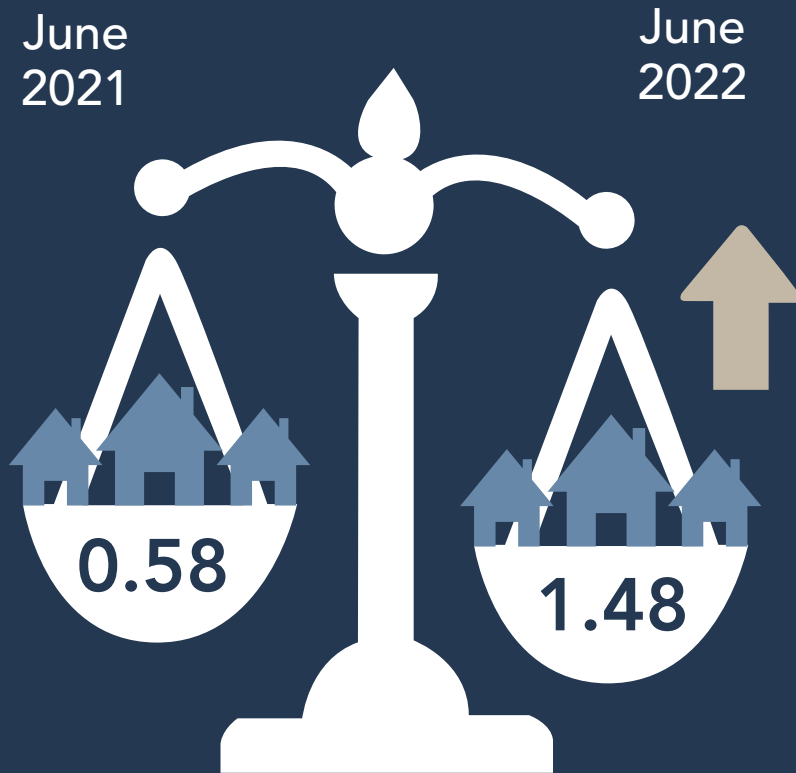
Median Sales Price
in June 2022

Increase of

11.7% ↑

compared to sales prices
in June 2021

NWMLS JUNE 2022 AVAILABLE INVENTORY



At the current rate of sales, it would take

1.48 months

to sell every home that is active in the NWMLS inventory

Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts

NWMLS JUNE 2022 AVAILABLE INVENTORY



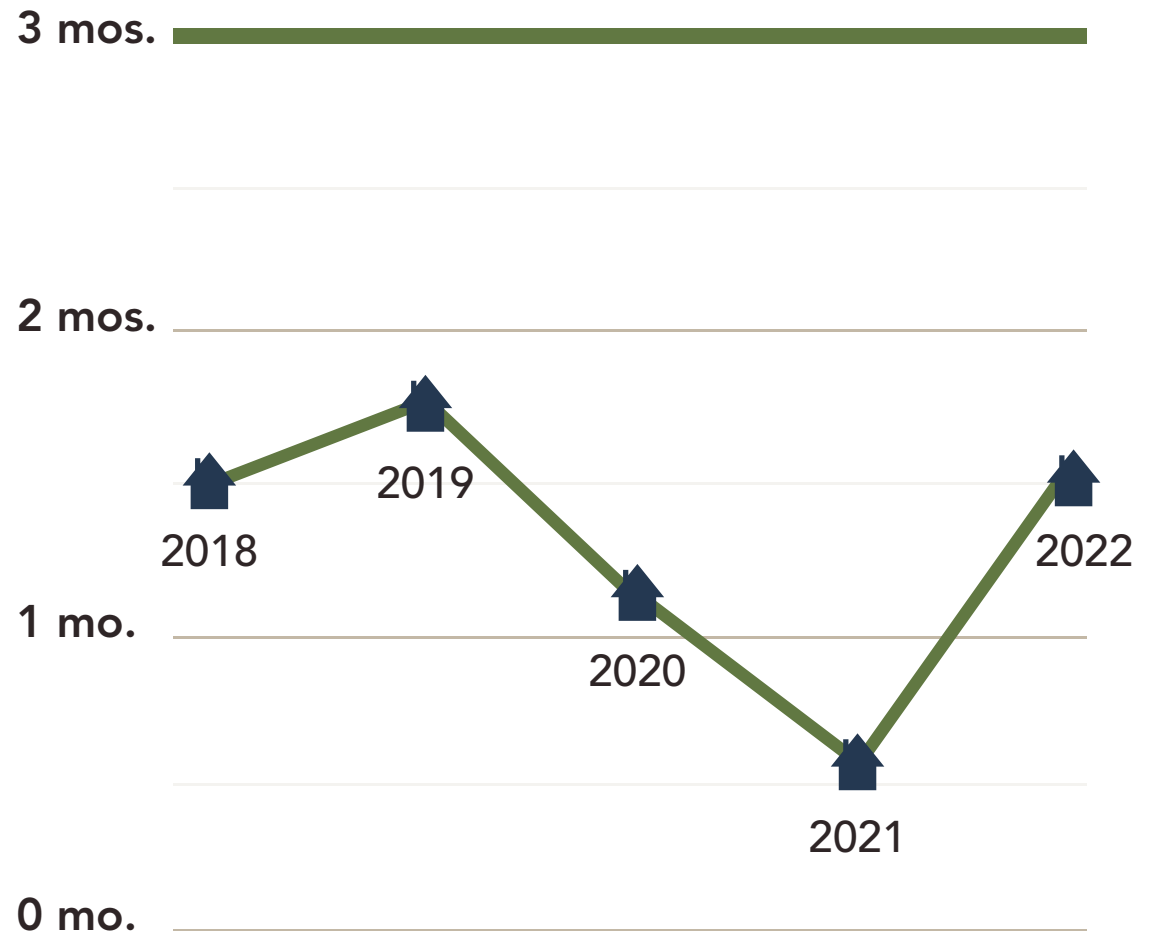
There were

13,405

active listings
in the database
in June 2022

Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts



NWMLS JUNE 2022 NEW LISTINGS



There were

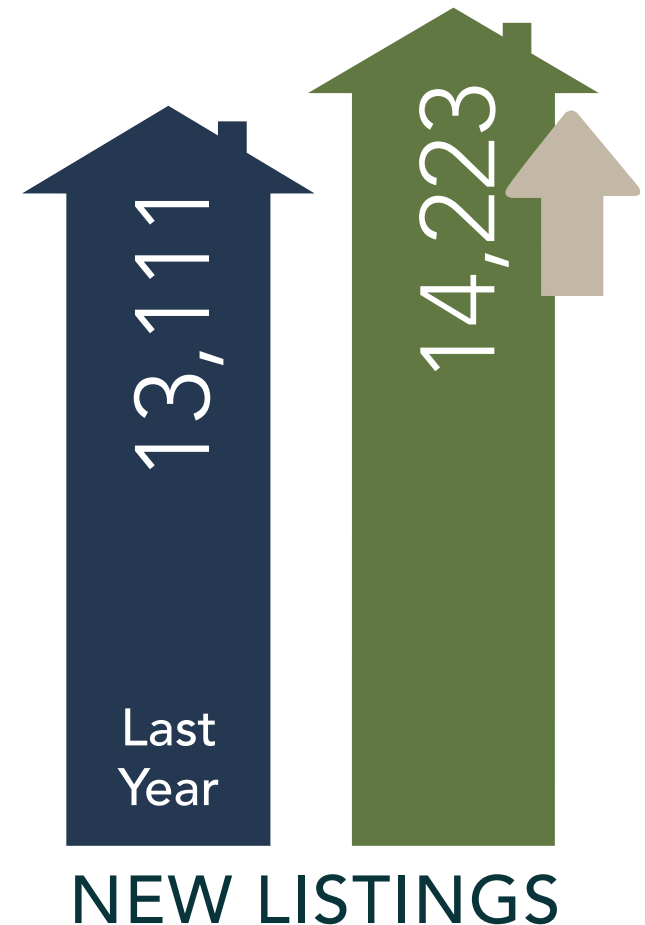
14,223

new listings added to the
database in June 2022

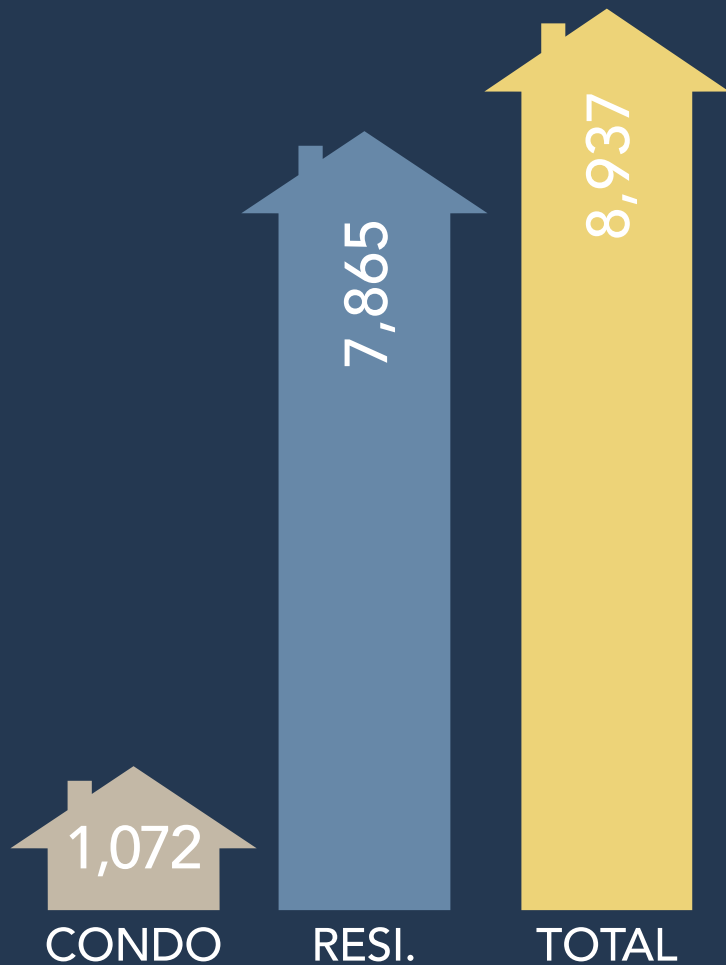
Increase of

8.5% ↑

listings from June 2021



NWMLS JUNE 2022 PENDING SALES



There were

8,937

total residential units & condo units
under contract in June 2022

NWMLS JUNE 2022 MEMBERSHIP



There were

34,579

total NWMLS
members & subscribers
in June 2022

Increase of

4.3% ↑

from June 2021



There were

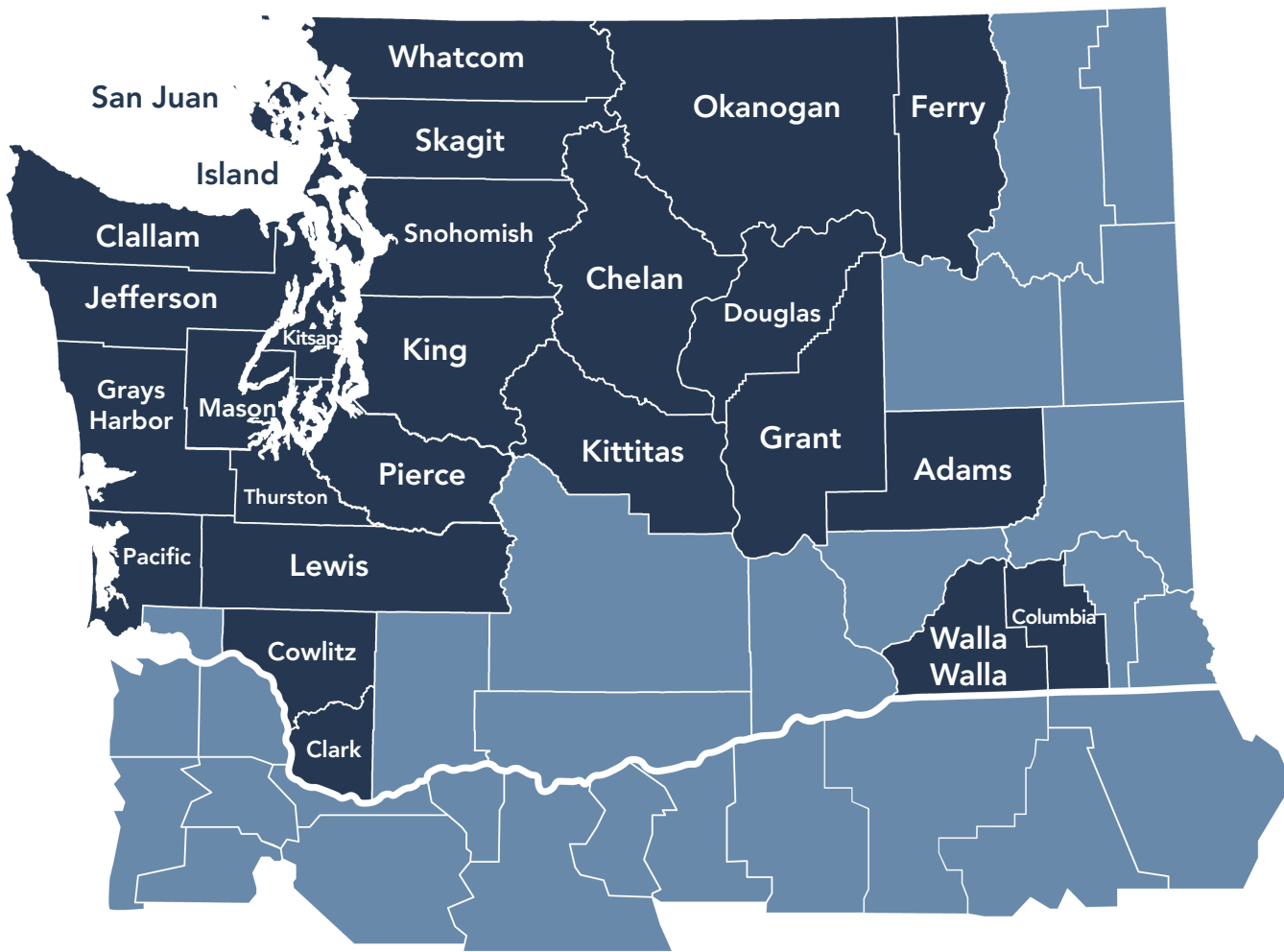
2,630

total member offices
in June 2022

Increase of

1.9% ↑

from June 2021



This infographic includes information from 26 counties in NWMLS's service area.

Statistical information includes all single family homes and condominiums listed by NWMLS member firms in 26 counties in Washington State. Additional data and statistics are available to NWMLS members and subscribers on www.nwmls.com.

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