

2024

# Whatcom Annual Statistical Review and Highlights

### Table of Contents

p 2.....Table of Contents

New Listings p 3-5.....By Month

Active Inventory p 6-8.....By Month

Pending Sales p 9-11....By Month

Closed Sales p 12-14....By Month

Median Sales Price p 15-17....By Month

Months of Inventory p 18-20....By Month



Member Offices

2,494



Total Members/Subscribers

32,035



Counties

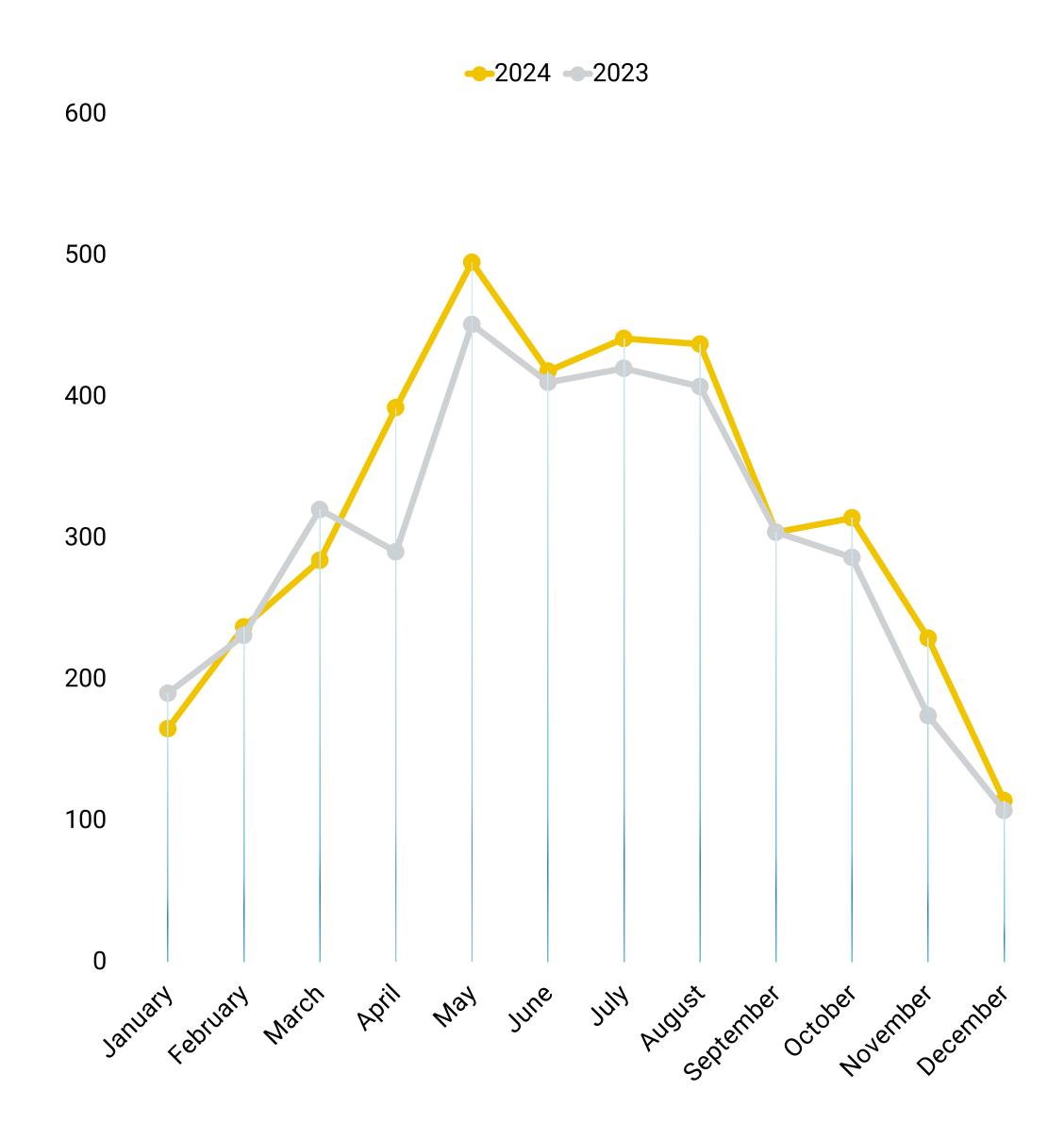
26

Page 2

## New Listings by Month

A comparison of new listings added each month this year vs. last year, for residential homes & condominiums. New Listings: Property added to inventory during the reporting period (included in active listing totals).

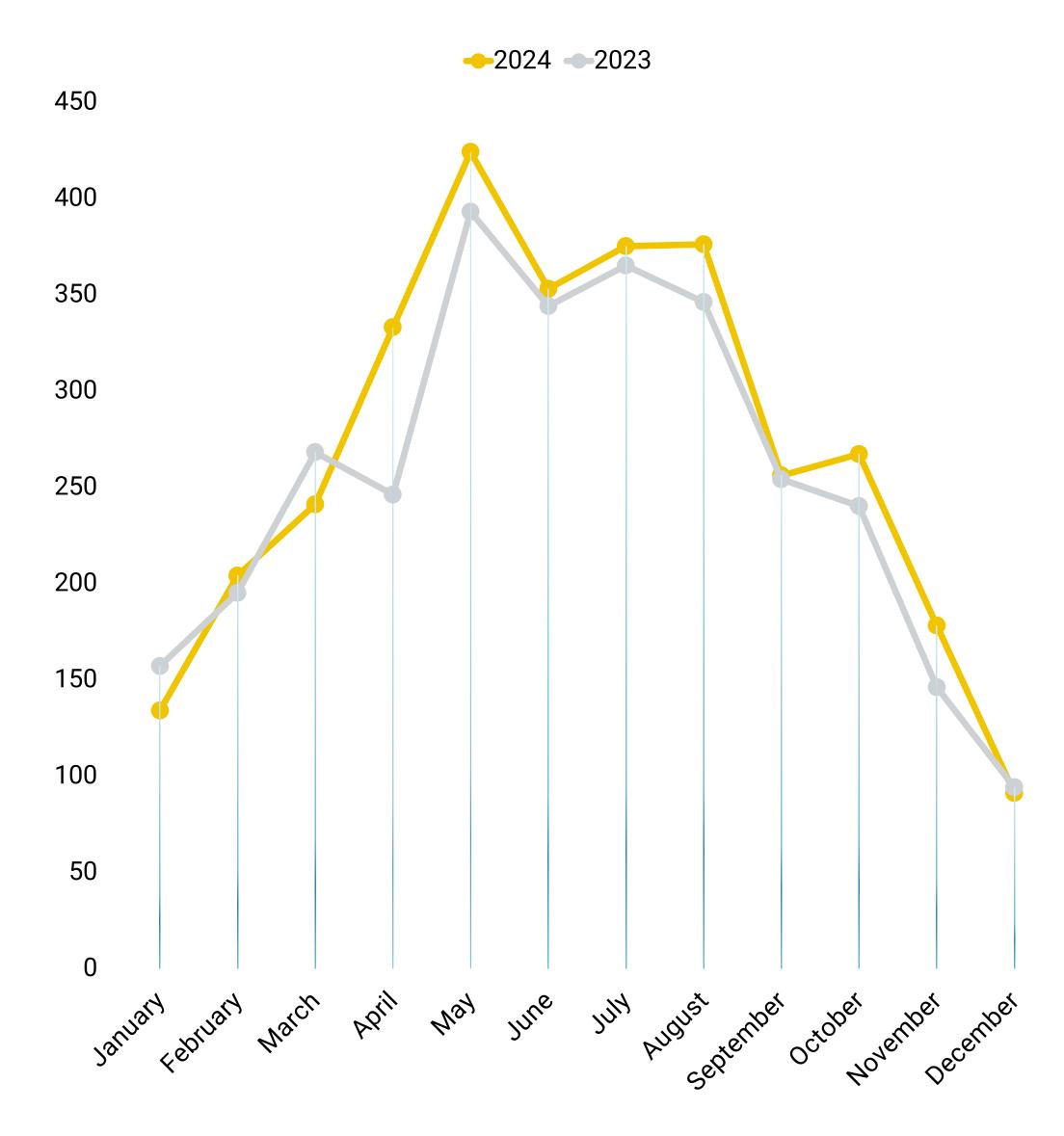
|           | 2024  | 2023  | % chg.  |
|-----------|-------|-------|---------|
| January   | 165   | 190   | -13.16% |
| February  | 237   | 231   | 2.60%   |
| March     | 284   | 320   | -11.25% |
| April     | 392   | 290   | 35.17%  |
| May       | 495   | 451   | 9.76%   |
| June      | 418   | 410   | 1.95%   |
| July      | 441   | 420   | 5.00%   |
| August    | 437   | 407   | 7.37%   |
| September | 304   | 304   | 0.00%   |
| October   | 314   | 286   | 9.79%   |
| November  | 229   | 174   | 31.61%  |
| December  | 114   | 107   | 6.54%   |
| Total     | 3,830 | 3,590 |         |
| % chg.    | 6.6   | 9%    |         |



# New Listings by Month

A comparison of new listings added each month this year vs. last year, for residential homes only. New Listings: Property added to inventory during the reporting period (included in active listing totals).

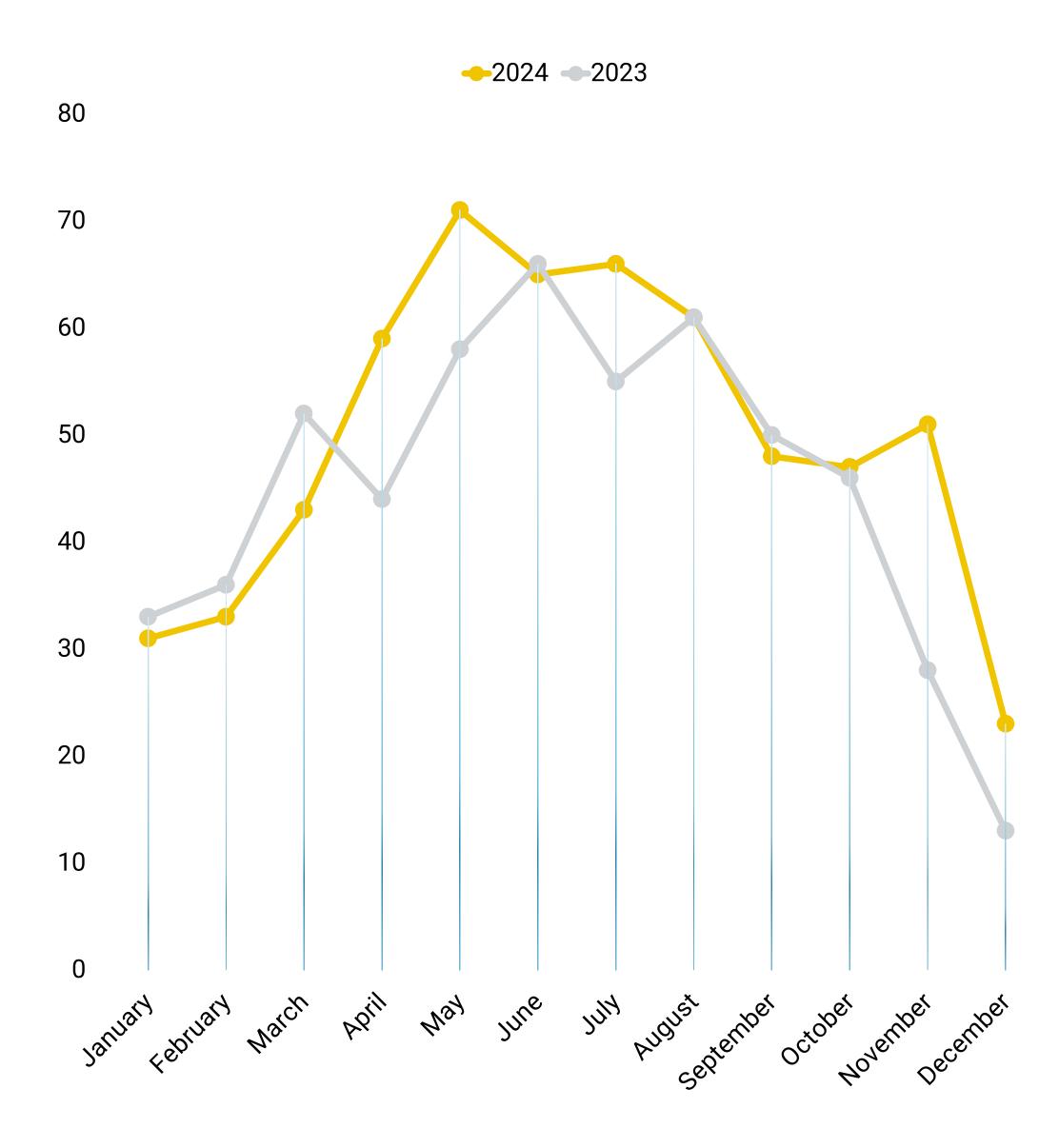
|           | 2024  | 2023  | % chg.  |
|-----------|-------|-------|---------|
| January   | 134   | 157   | -14.65% |
| February  | 204   | 195   | 4.62%   |
| March     | 241   | 268   | -10.07% |
| April     | 333   | 246   | 35.37%  |
| May       | 424   | 393   | 7.89%   |
| June      | 353   | 344   | 2.62%   |
| July      | 375   | 365   | 2.74%   |
| August    | 376   | 346   | 8.67%   |
| September | 256   | 254   | 0.79%   |
| October   | 267   | 240   | 11.25%  |
| November  | 178   | 146   | 21.92%  |
| December  | 91    | 94    | -3.19%  |
| Total     | 3,232 | 3,048 |         |
| % chg.    | 6.04  | -%    |         |



# New Listings by Month

A comparison of new listings added each month this year vs. last year, for condominiums only. New Listings: Property added to inventory during the reporting period (included in active listing totals).

|           |      | ı    |         |
|-----------|------|------|---------|
|           | 2024 | 2023 | % chg.  |
| January   | 31   | 33   | -6.06%  |
| February  | 33   | 36   | -8.33%  |
| March     | 43   | 52   | -17.31% |
| April     | 59   | 44   | 34.09%  |
| May       | 71   | 58   | 22.41%  |
| June      | 65   | 66   | -1.52%  |
| July      | 66   | 55   | 20.00%  |
| August    | 61   | 61   | 0.00%   |
| September | 48   | 50   | -4.00%  |
| October   | 47   | 46   | 2.17%   |
| November  | 51   | 28   | 82.14%  |
| December  | 23   | 13   | 76.92%  |
| Total     | 598  | 542  |         |
| % chg.    | 10.3 | 33%  |         |



## Active Listings by Month

A comparison of active listings each month this year vs. last year, for residential homes & condominiums.

Active Listings: Inventory on market.

|           |       | ı     |         |
|-----------|-------|-------|---------|
|           | 2024  | 2023  | % chg.  |
| January   | 342   | 420   | -18.57% |
| February  | 359   | 414   | -13.29% |
| March     | 371   | 446   | -16.82% |
| April     | 448   | 447   | 0.22%   |
| May       | 604   | 550   | 9.82%   |
| June      | 661   | 597   | 10.72%  |
| July      | 752   | 640   | 17.50%  |
| August    | 770   | 669   | 15.10%  |
| September | 736   | 615   | 19.67%  |
| October   | 707   | 601   | 17.64%  |
| November  | 660   | 531   | 24.29%  |
| December  | 491   | 394   | 24.62%  |
| Total     | 6,901 | 6,324 |         |
| % chg.    | 9.1   | 2%    |         |

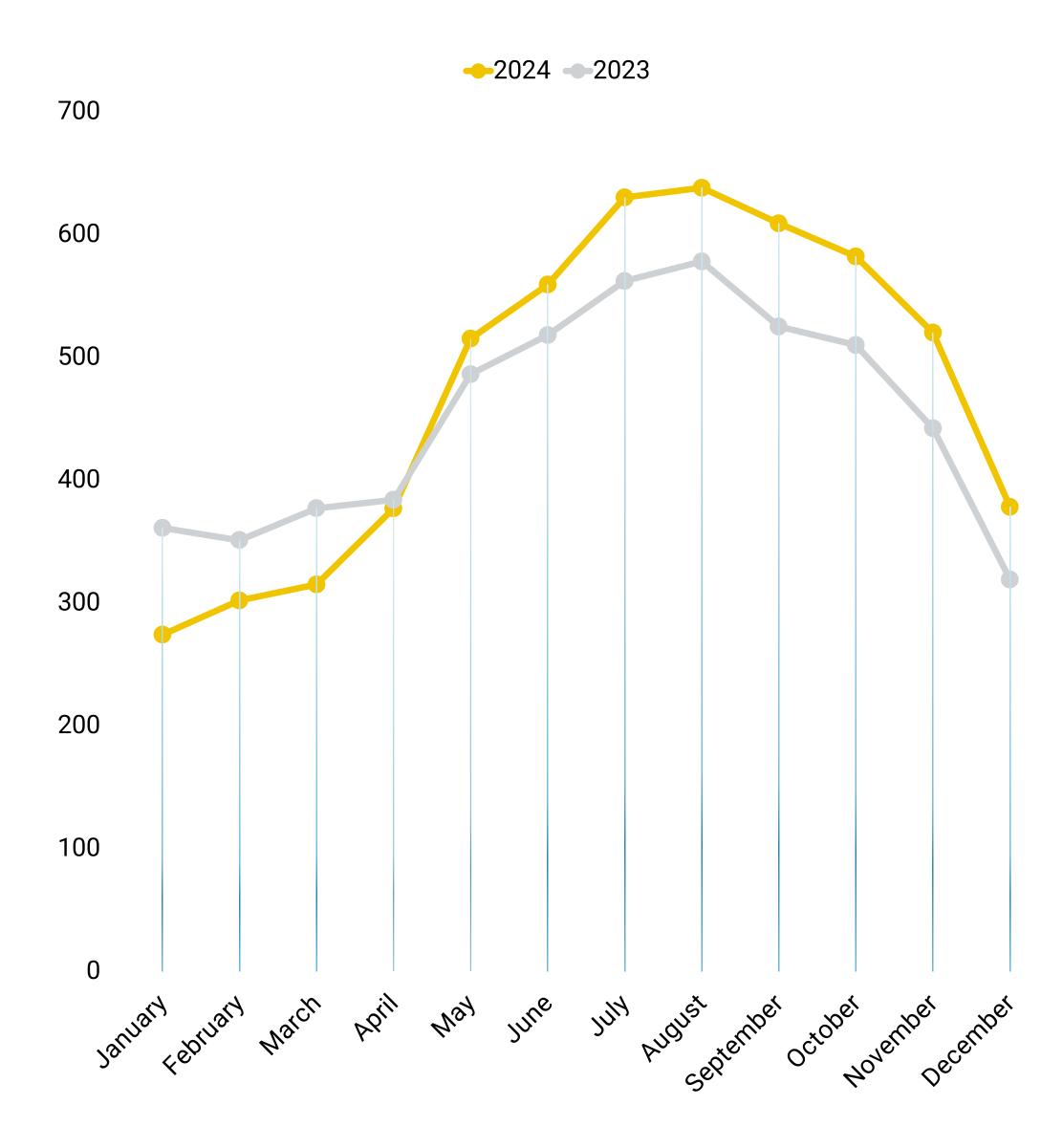


# Active Listings by Month

A comparison of active listings each month this year vs. last year, for residential homes only.

Active Listings: Inventory on market.

|           | 2024  | 2023  | % chg.  |
|-----------|-------|-------|---------|
| January   | 274   | 361   | -24.10% |
| February  | 302   | 351   | -13.96% |
| March     | 315   | 377   | -16.45% |
| April     | 377   | 384   | -1.82%  |
| May       | 515   | 486   | 5.97%   |
| June      | 559   | 518   | 7.92%   |
| July      | 630   | 562   | 12.10%  |
| August    | 638   | 578   | 10.38%  |
| September | 609   | 525   | 16.00%  |
| October   | 582   | 510   | 14.12%  |
| November  | 520   | 442   | 17.65%  |
| December  | 378   | 319   | 18.50%  |
| Total     | 5,699 | 5,413 |         |
| % chg.    | 5.2   | 8%    |         |

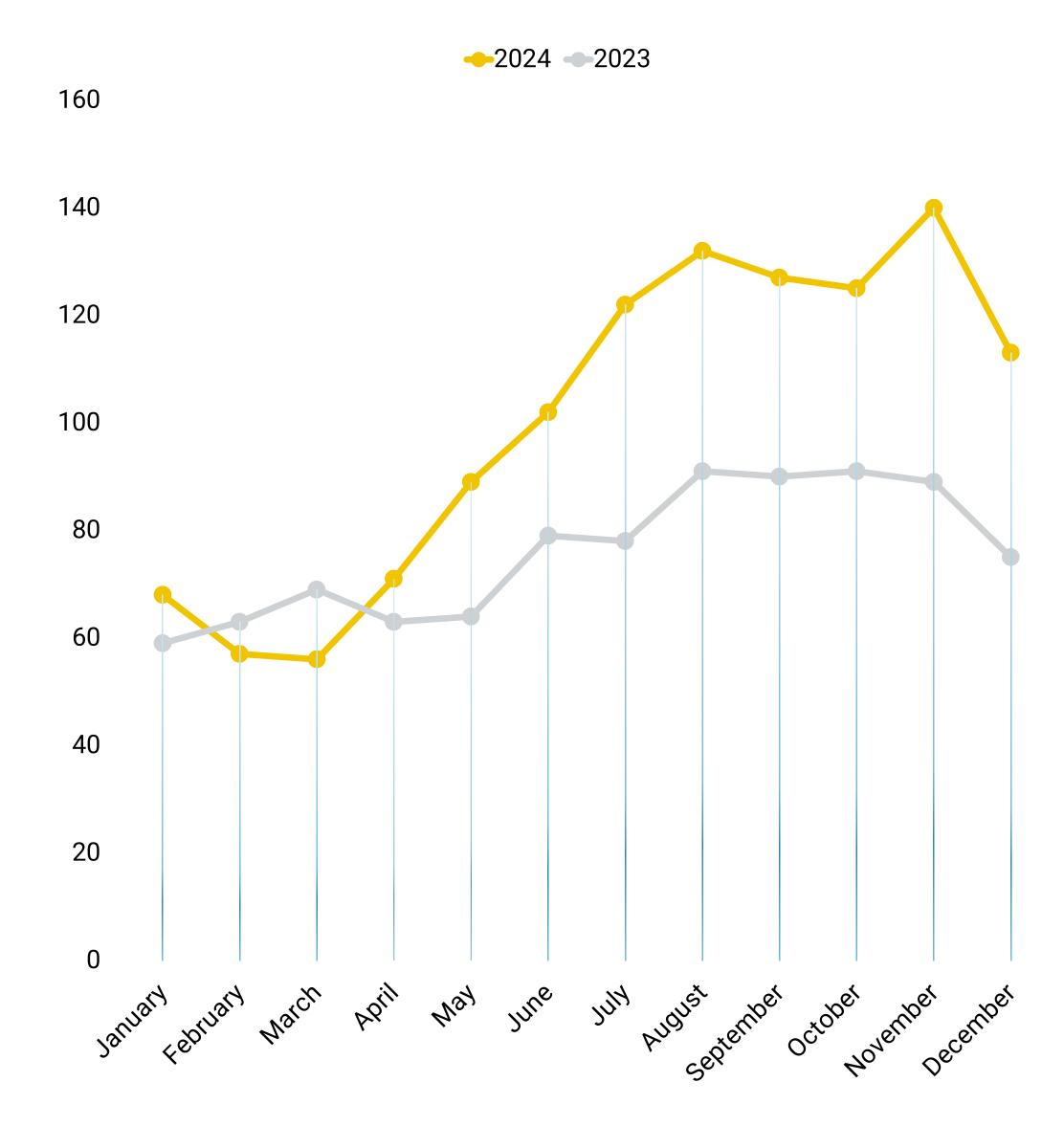


# Active Listings by Month

A comparison of active listings each month this year vs. last year, for condominiums only.

Active Listings: Inventory on market.

|           | 2024  | 2023 | % chg.  |
|-----------|-------|------|---------|
| January   | 68    | 59   | 15.25%  |
| February  | 57    | 63   | -9.52%  |
| March     | 56    | 69   | -18.84% |
| April     | 71    | 63   | 12.70%  |
| May       | 89    | 64   | 39.06%  |
| June      | 102   | 79   | 29.11%  |
| July      | 122   | 78   | 56.41%  |
| August    | 132   | 91   | 45.05%  |
| September | 127   | 90   | 41.11%  |
| October   | 125   | 91   | 37.36%  |
| November  | 140   | 89   | 57.30%  |
| December  | 113   | 75   | 50.67%  |
| Total     | 1,202 | 911  |         |
| % chg.    | 31.9  | 94%  |         |

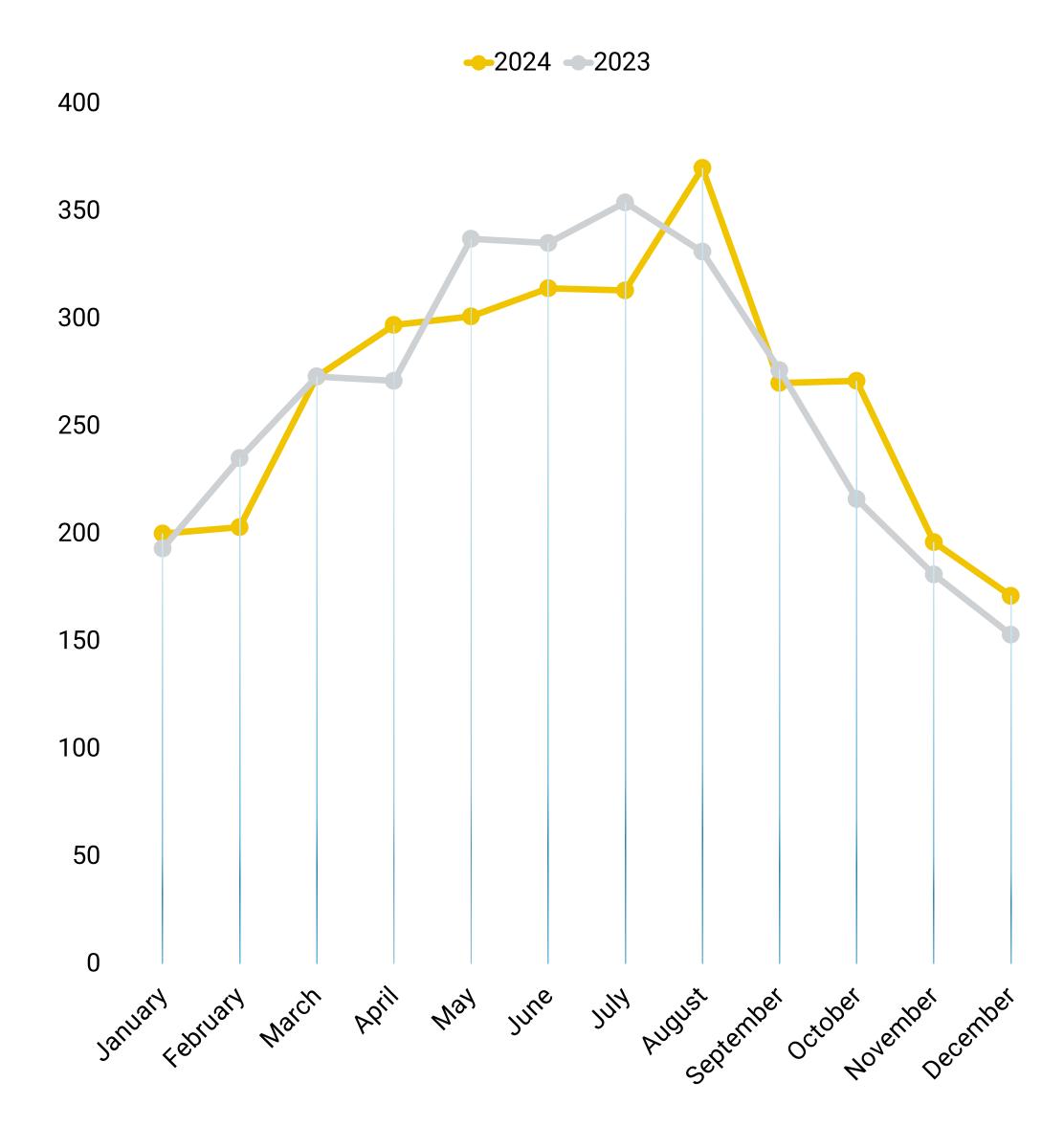


## Pending Sales by Month

A comparison of the number of pending sales this year vs. last year, for residential homes & condominiums.

Pending Sales: Purchase and sale agreement has been signed by buyer and seller, but the transaction has not closed (pending arrangements for financing, home inspection, sale of buyer's home, or other reasons). Figures include all transactions that became "pending" during the period unless the listing went back on the market during the same period.

|           |       | _     |         |  |
|-----------|-------|-------|---------|--|
|           | 2024  | 2023  | % chg.  |  |
| January   | 200   | 193   | 3.63%   |  |
| February  | 203   | 235   | -13.62% |  |
| March     | 273   | 273   | 0.00%   |  |
| April     | 297   | 271   | 9.59%   |  |
| May       | 301   | 337   | -10.68% |  |
| June      | 314   | 335   | -6.27%  |  |
| July      | 313   | 354   | -11.58% |  |
| August    | 370   | 331   | 11.78%  |  |
| September | 270   | 276   | -2.17%  |  |
| October   | 271   | 216   | 25.46%  |  |
| November  | 196   | 181   | 8.29%   |  |
| December  | 171   | 153   | 11.76%  |  |
| Total     | 3,179 | 3,155 |         |  |
| % chg.    | 0.769 | %     |         |  |

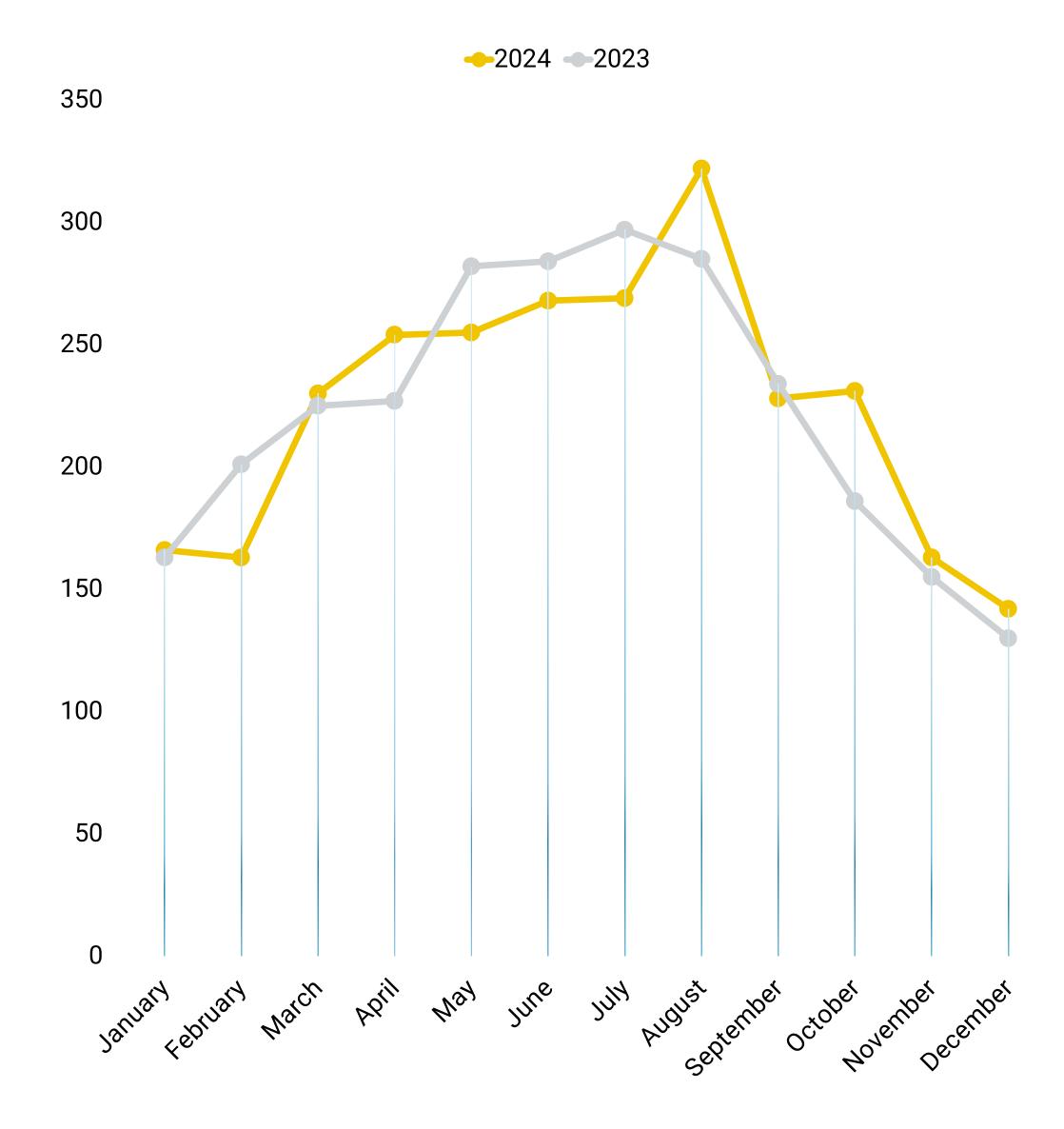


# Pending Sales by Month

A comparison of the number of pending sales this year vs. last year, for residential homes only.

Pending Sales: Purchase and sale agreement has been signed by buyer and seller, but the transaction has not closed (pending arrangements for financing, home inspection, sale of buyer's home, or other reasons). Figures include all transactions that became "pending" during the period unless the listing went back on the market during the same period.

|           | 2024  | 2023  | % chg.  |
|-----------|-------|-------|---------|
| January   | 166   | 163   | 1.84%   |
| February  | 163   | 201   | -18.91% |
| March     | 230   | 225   | 2.22%   |
| April     | 254   | 227   | 11.89%  |
| May       | 255   | 282   | -9.57%  |
| June      | 268   | 284   | -5.63%  |
| July      | 269   | 297   | -9.43%  |
| August    | 322   | 285   | 12.98%  |
| September | 228   | 234   | -2.56%  |
| October   | 231   | 186   | 24.19%  |
| November  | 163   | 155   | 5.16%   |
| December  | 142   | 130   | 9.23%   |
| Total     | 2,691 | 2,669 |         |
| % chg.    | 0.8   | 2%    |         |

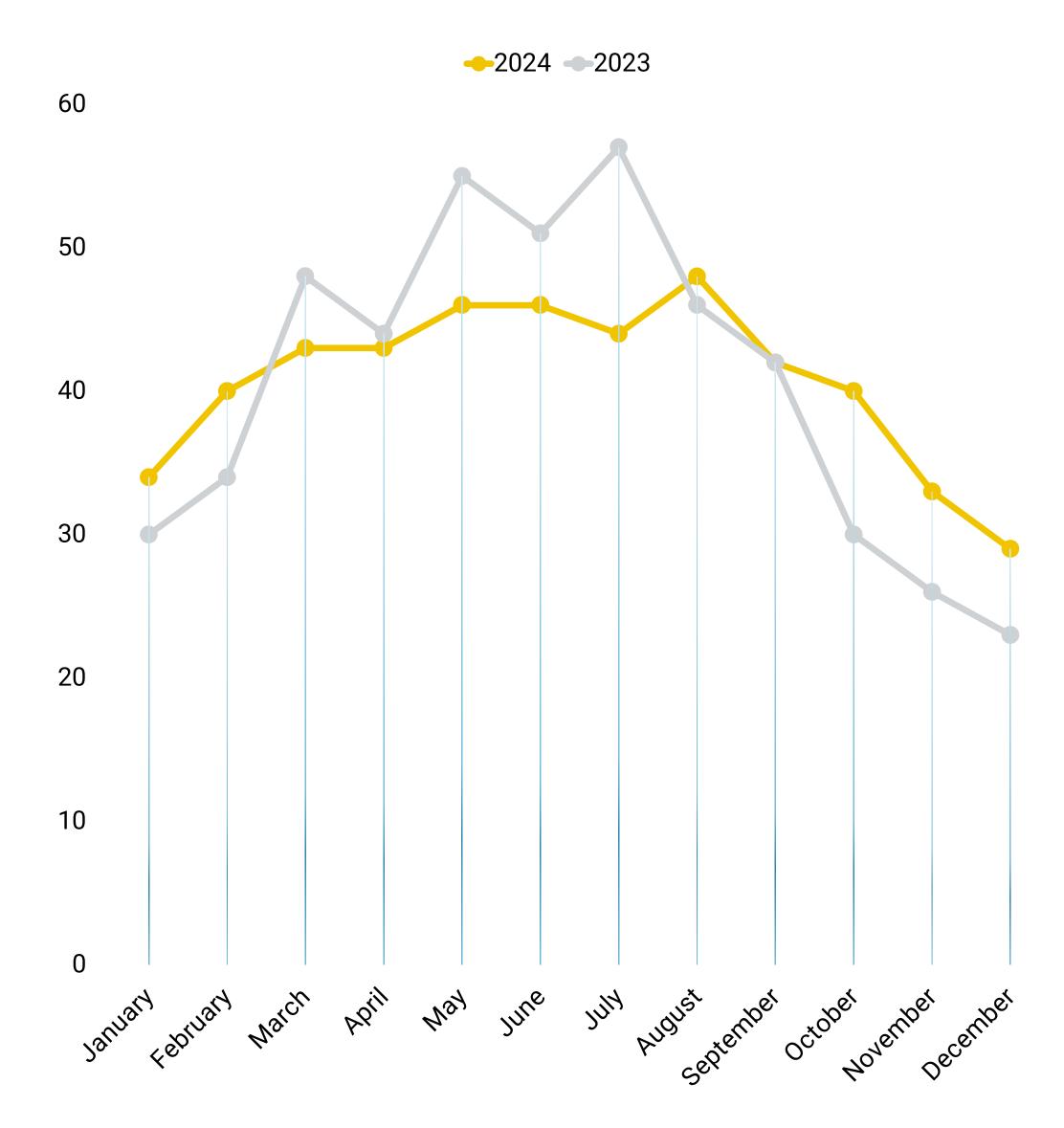


# Pending Sales by Month

A comparison of the number of pending sales this year vs. last year, for condominiums only.

Pending Sales: Purchase and sale agreement has been signed by buyer and seller, but the transaction has not closed (pending arrangements for financing, home inspection, sale of buyer's home, or other reasons). Figures include all transactions that became "pending" during the period unless the listing went back on the market during the same period.

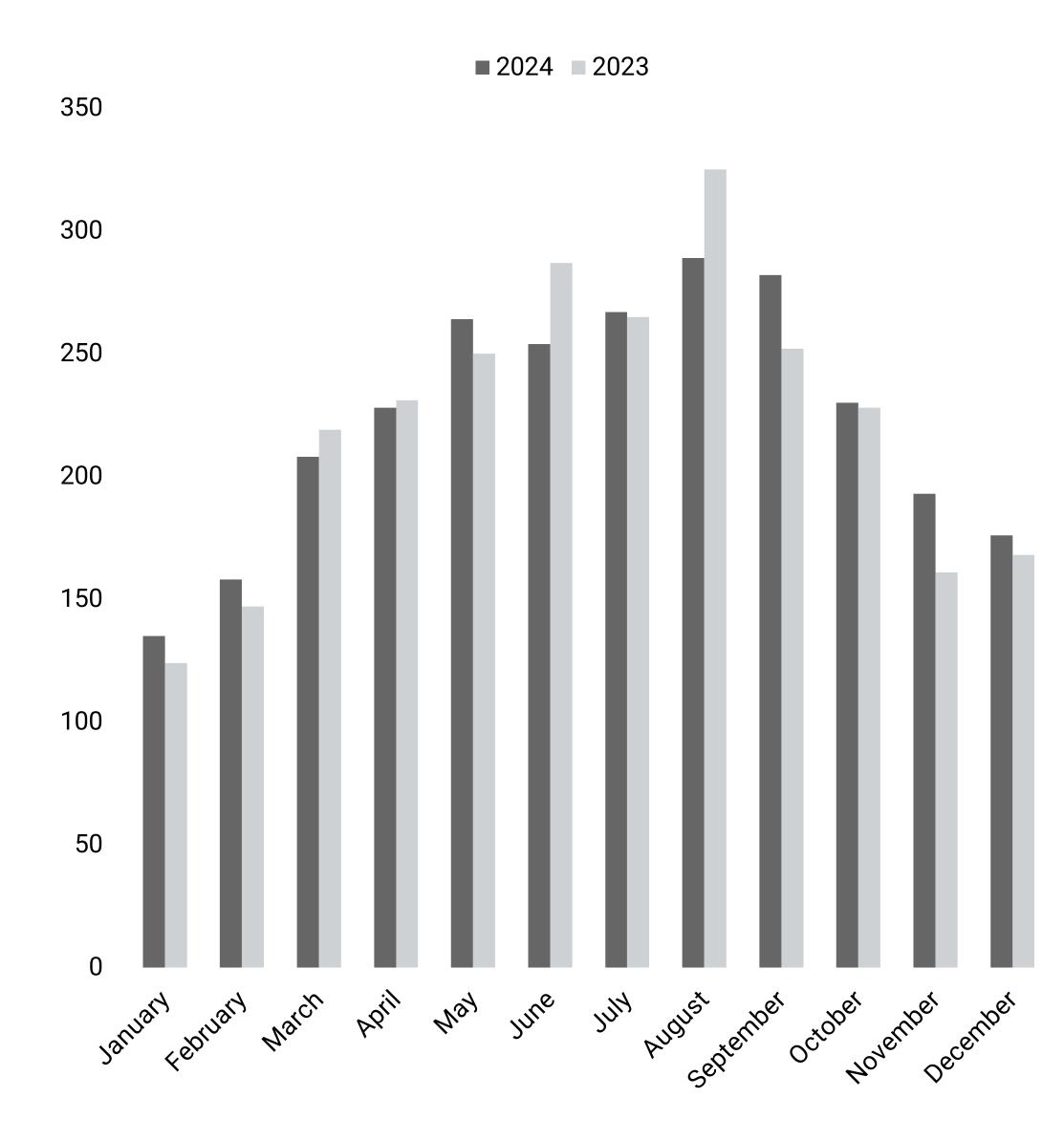
|           | 2024  | 2023 | % chg.  |
|-----------|-------|------|---------|
| January   | 34    | 30   | 13.33%  |
| February  | 40    | 34   | 17.65%  |
| March     | 43    | 48   | -10.42% |
| April     | 43    | 44   | -2.27%  |
| May       | 46    | 55   | -16.36% |
| June      | 46    | 51   | -9.80%  |
| July      | 44    | 57   | -22.81% |
| August    | 48    | 46   | 4.35%   |
| September | 42    | 42   | 0.00%   |
| October   | 40    | 30   | 33.33%  |
| November  | 33    | 26   | 26.92%  |
| December  | 29    | 23   | 26.09%  |
| Total     | 488   | 486  |         |
| % chg.    | 0.41% |      |         |



## Closed Sales by Month

A comparison of closed sales units this year vs. last year, for residential homes & condominiums.

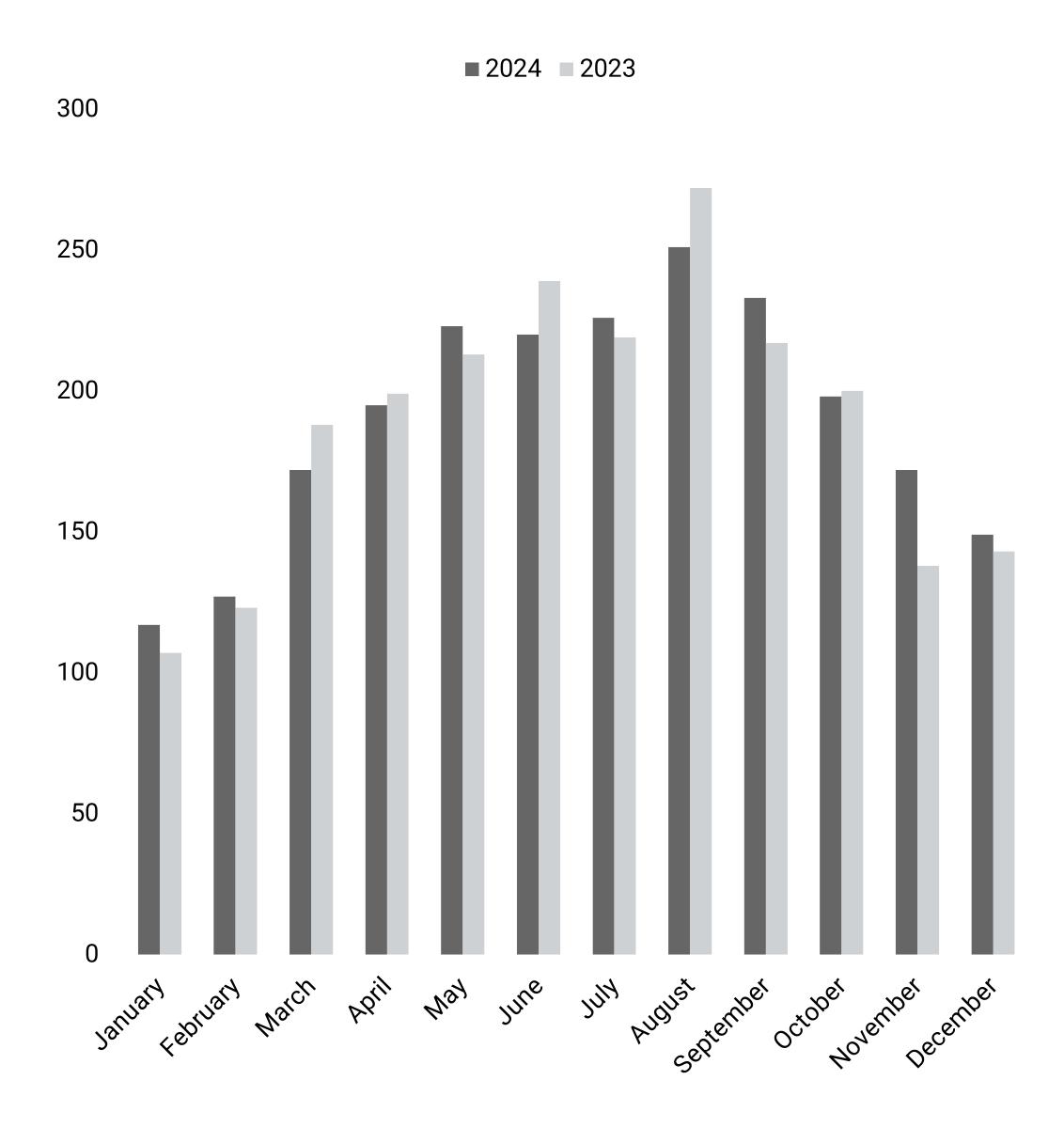
|           | 0004  | 0000  | 04 - 1  |
|-----------|-------|-------|---------|
|           | 2024  | 2023  | % chg.  |
| January   | 135   | 124   | 8.87%   |
| February  | 158   | 147   | 7.48%   |
| March     | 208   | 219   | -5.02%  |
| April     | 228   | 231   | -1.30%  |
| May       | 264   | 250   | 5.60%   |
| June      | 254   | 287   | -11.50% |
| July      | 267   | 265   | 0.75%   |
| August    | 289   | 325   | -11.08% |
| September | 282   | 252   | 11.90%  |
| October   | 230   | 228   | 0.88%   |
| November  | 193   | 161   | 19.88%  |
| December  | 176   | 168   | 4.76%   |
| Total     | 2,684 | 2,657 |         |
| % chg.    | 1.0   | 02%   |         |



# Closed Sales by Month

A comparison of closed sales units this year vs. last year, for residential homes only.

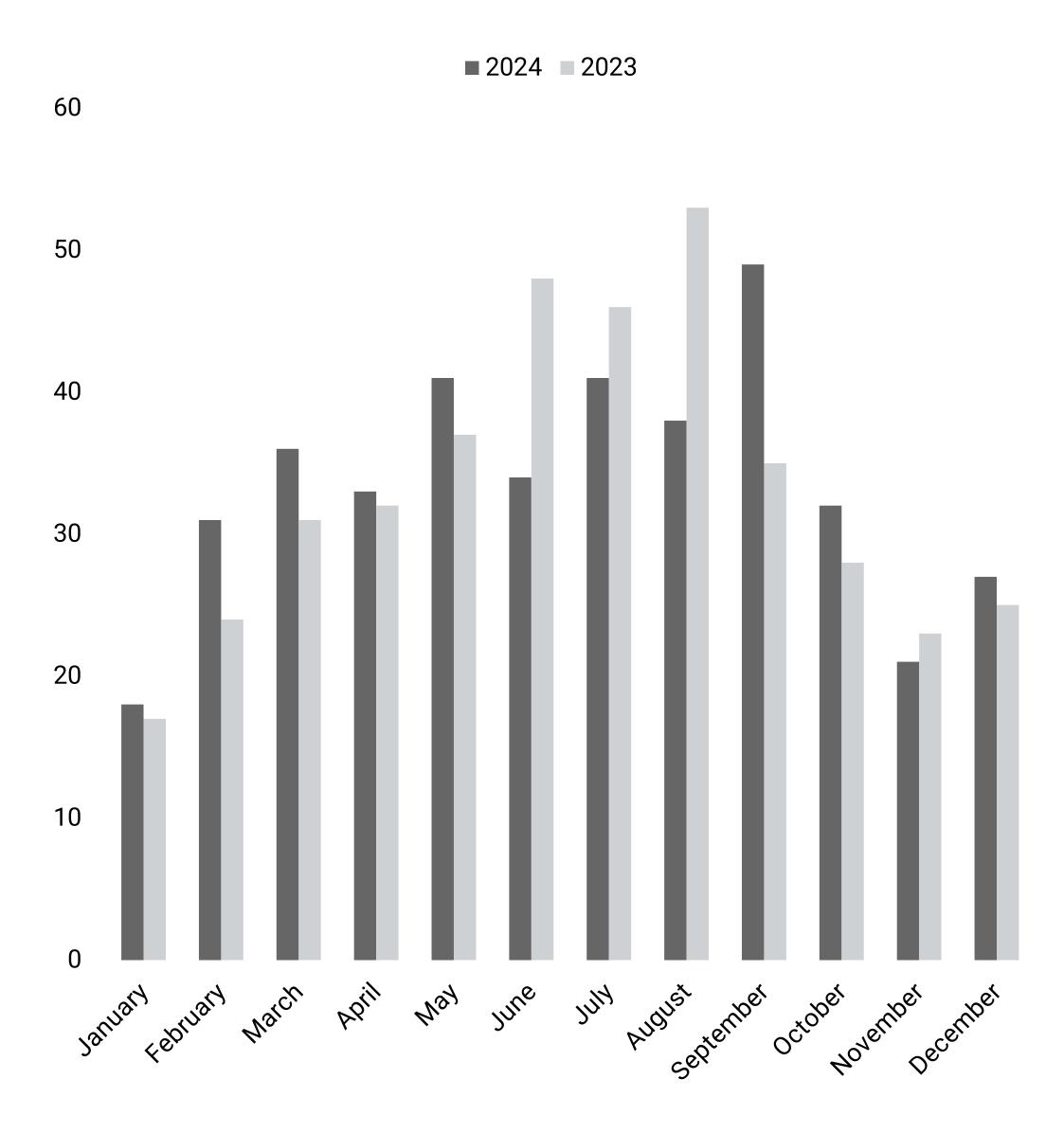
|           | 2024  | 2023  | % chg. |
|-----------|-------|-------|--------|
| January   | 117   | 107   | 9.35%  |
| February  | 127   | 123   | 3.25%  |
| March     | 172   | 188   | -8.51% |
| April     | 195   | 199   | -2.01% |
| May       | 223   | 213   | 4.69%  |
| June      | 220   | 239   | -7.95% |
| July      | 226   | 219   | 3.20%  |
| August    | 251   | 272   | -7.72% |
| September | 233   | 217   | 7.37%  |
| October   | 198   | 200   | -1.00% |
| November  | 172   | 138   | 24.64% |
| December  | 149   | 143   | 4.20%  |
| Total     | 2,283 | 2,258 |        |
| % chg.    | 1.1   | 1%    |        |



# Closed Sales by Month

A comparison of closed sales units this year vs. last year, for condominiums only.

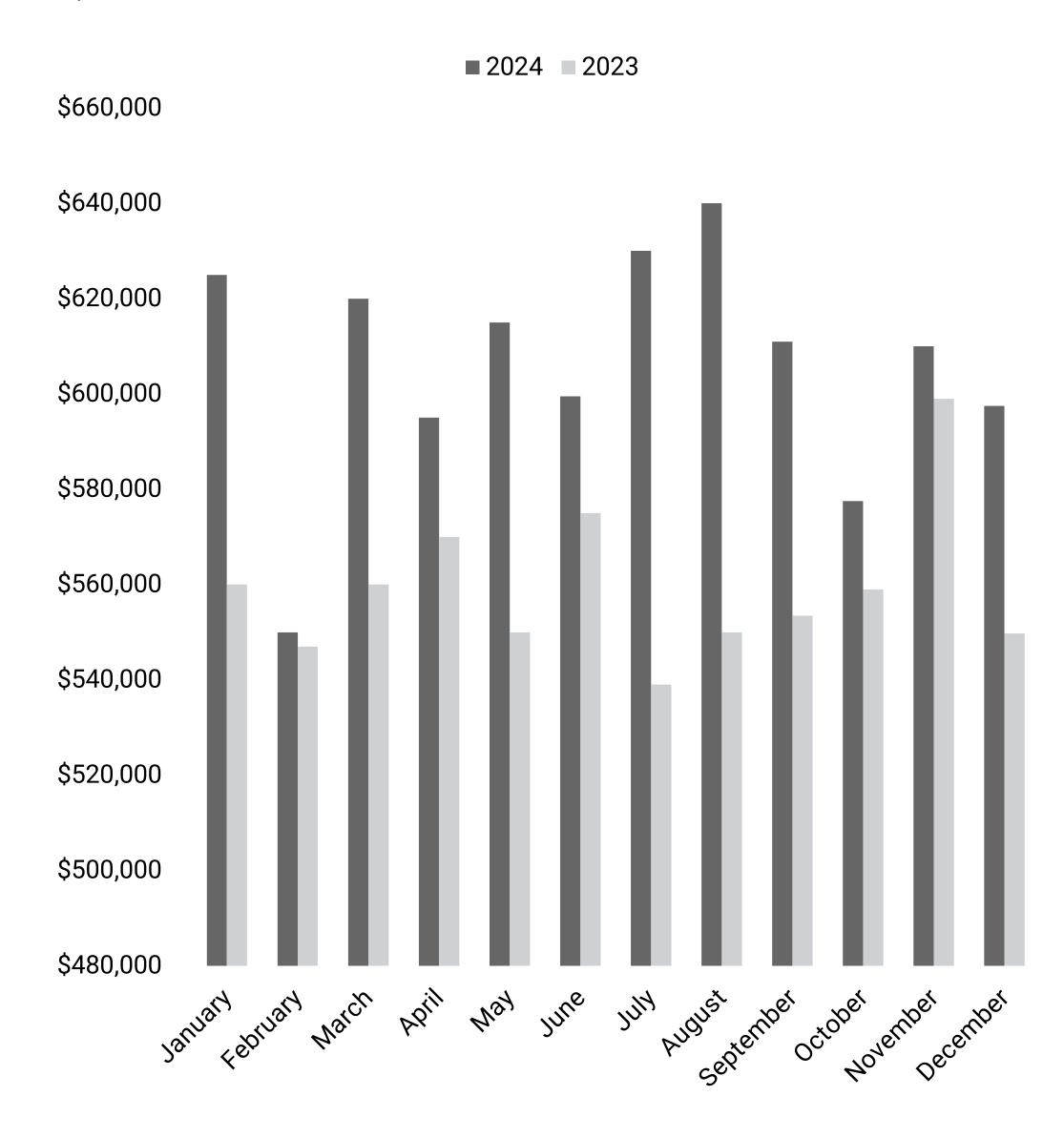
|           | 2024 | 2023 | % chg.  |
|-----------|------|------|---------|
| January   | 18   | 17   | 5.88%   |
| February  | 31   | 24   | 29.17%  |
| March     | 36   | 31   | 16.13%  |
| April     | 33   | 32   | 3.13%   |
| May       | 41   | 37   | 10.81%  |
| June      | 34   | 48   | -29.17% |
| July      | 41   | 46   | -10.87% |
| August    | 38   | 53   | -28.30% |
| September | 49   | 35   | 40.00%  |
| October   | 32   | 28   | 14.29%  |
| November  | 21   | 23   | -8.70%  |
| December  | 27   | 25   | 8.00%   |
| Total     | 401  | 399  |         |
| % chg.    | 0.5  | 0%   |         |



## Closed Sales Price by Month

A comparison of median sales prices this year vs. last year, for residential homes & condominiums. The median is the "middle" price, meaning that there are an equal number of sold units at a higher and lower value, the middle value being the median. Example: If you wanted to find the median sales price for 5 listings with sales prices of \$100,000, \$200,000, \$250,000, \$300,000, and \$600,000 - the price in the middle of the list is \$250,000.

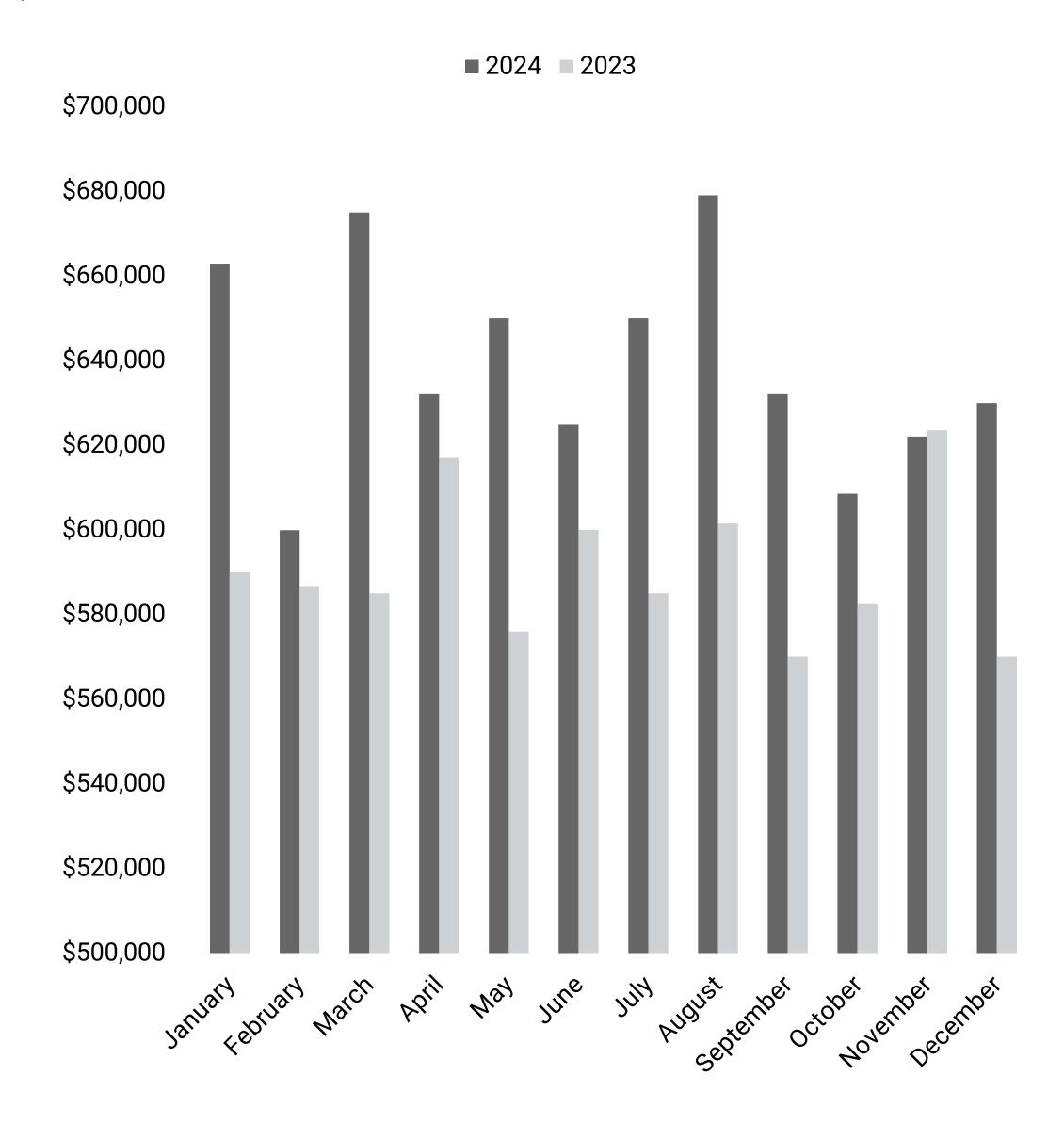
|           |       | 2024    |    | 2023    | % chg. |
|-----------|-------|---------|----|---------|--------|
| January   | \$    | 625,000 | \$ | 560,000 | 11.61% |
| February  | \$    | 550,000 | \$ | 547,000 | 0.55%  |
| March     | \$    | 620,000 | \$ | 560,010 | 10.71% |
| April     | \$    | 595,000 | \$ | 570,000 | 4.39%  |
| May       | \$    | 615,000 | \$ | 550,000 | 11.82% |
| June      | \$    | 599,499 | \$ | 575,000 | 4.26%  |
| July      | \$    | 630,000 | \$ | 539,000 | 16.88% |
| August    | \$    | 640,000 | \$ | 550,000 | 16.36% |
| September | \$    | 610,950 | \$ | 553,500 | 10.38% |
| October   | \$    | 577,500 | \$ | 559,000 | 3.31%  |
| November  | \$    | 610,000 | \$ | 599,000 | 1.84%  |
| December  | \$    | 597,495 | \$ | 549,750 | 8.68%  |
| Total     | \$    | 605,000 | \$ | 559,950 |        |
| % chg.    | 8.05% |         |    |         |        |



## Closed Sales Price by Month

A comparison of median sales prices this year vs. last year, for residential homes only. The median is the "middle" price, meaning that there are an equal number of sold units at a higher and lower value, the middle value being the median. Example: If you wanted to find the median sales price for 5 listings with sales prices of \$100,000, \$200,000, \$200,000, \$200,000 - the price in the middle of the list is \$250,000.

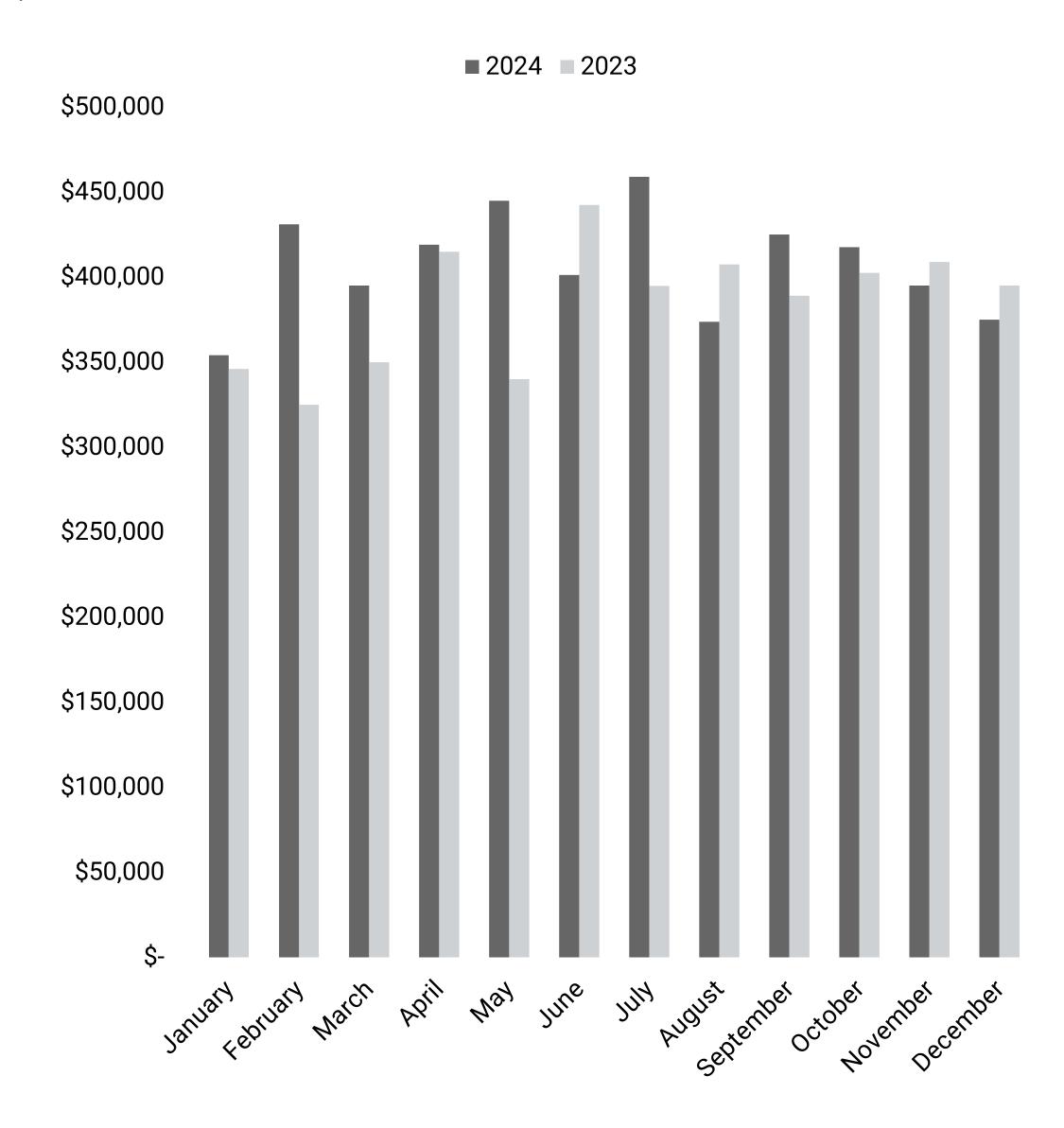
|           | 2024          |    | 2023    | % chg. |
|-----------|---------------|----|---------|--------|
| January   | \$<br>662,900 | \$ | 590,000 | 12.36% |
| February  | \$<br>599,900 | \$ | 586,500 | 2.28%  |
| March     | \$<br>675,000 | \$ | 585,000 | 15.38% |
| April     | \$<br>632,000 | \$ | 617,000 | 2.43%  |
| May       | \$<br>650,000 | \$ | 576,000 | 12.85% |
| June      | \$<br>625,000 | \$ | 600,000 | 4.17%  |
| July      | \$<br>650,000 | \$ | 585,000 | 11.11% |
| August    | \$<br>679,000 | \$ | 601,500 | 12.88% |
| September | \$<br>632,000 | \$ | 570,000 | 10.88% |
| October   | \$<br>608,500 | \$ | 582,475 | 4.47%  |
| November  | \$<br>622,000 | \$ | 623,500 | -0.24% |
| December  | \$<br>630,000 | \$ | 570,000 | 10.53% |
| Total     | \$<br>635,000 | \$ | 590,000 |        |
| % chg.    | 7.6           | 3% |         |        |



## Closed Sales Price by Month

A comparison of median sales prices this year vs. last year, for condominiums only. The median is the "middle" price, meaning that there are an equal number of sold units at a higher and lower value, the middle value being the median. Example: If you wanted to find the median sales price for 5 listings with sales prices of \$100,000, \$200,000, \$200,000, \$250,000, \$300,000, and \$600,000 - the price in the middle of the list is \$250,000.

|           |       | 2024    |    | 2023    | % chg. |
|-----------|-------|---------|----|---------|--------|
| January   | \$    | 354,000 | \$ | 346,000 | 2.31%  |
| February  | \$    | 431,000 | \$ | 325,000 | 32.62% |
| March     | \$    | 395,000 | \$ | 350,000 | 12.86% |
| April     | \$    | 419,000 | \$ | 415,000 | 0.96%  |
| May       | \$    | 445,000 | \$ | 340,000 | 30.88% |
| June      | \$    | 401,250 | \$ | 442,500 | -9.32% |
| July      | \$    | 459,000 | \$ | 394,750 | 16.28% |
| August    | \$    | 373,761 | \$ | 407,500 | -8.28% |
| September | \$    | 425,000 | \$ | 389,000 | 9.25%  |
| October   | \$    | 417,500 | \$ | 402,500 | 3.73%  |
| November  | \$    | 395,000 | \$ | 409,000 | -3.42% |
| December  | \$    | 375,000 | \$ | 395,000 | -5.06% |
| Total     | \$    | 407,500 | \$ | 399,000 |        |
| % chg.    | 2.13% |         |    |         |        |

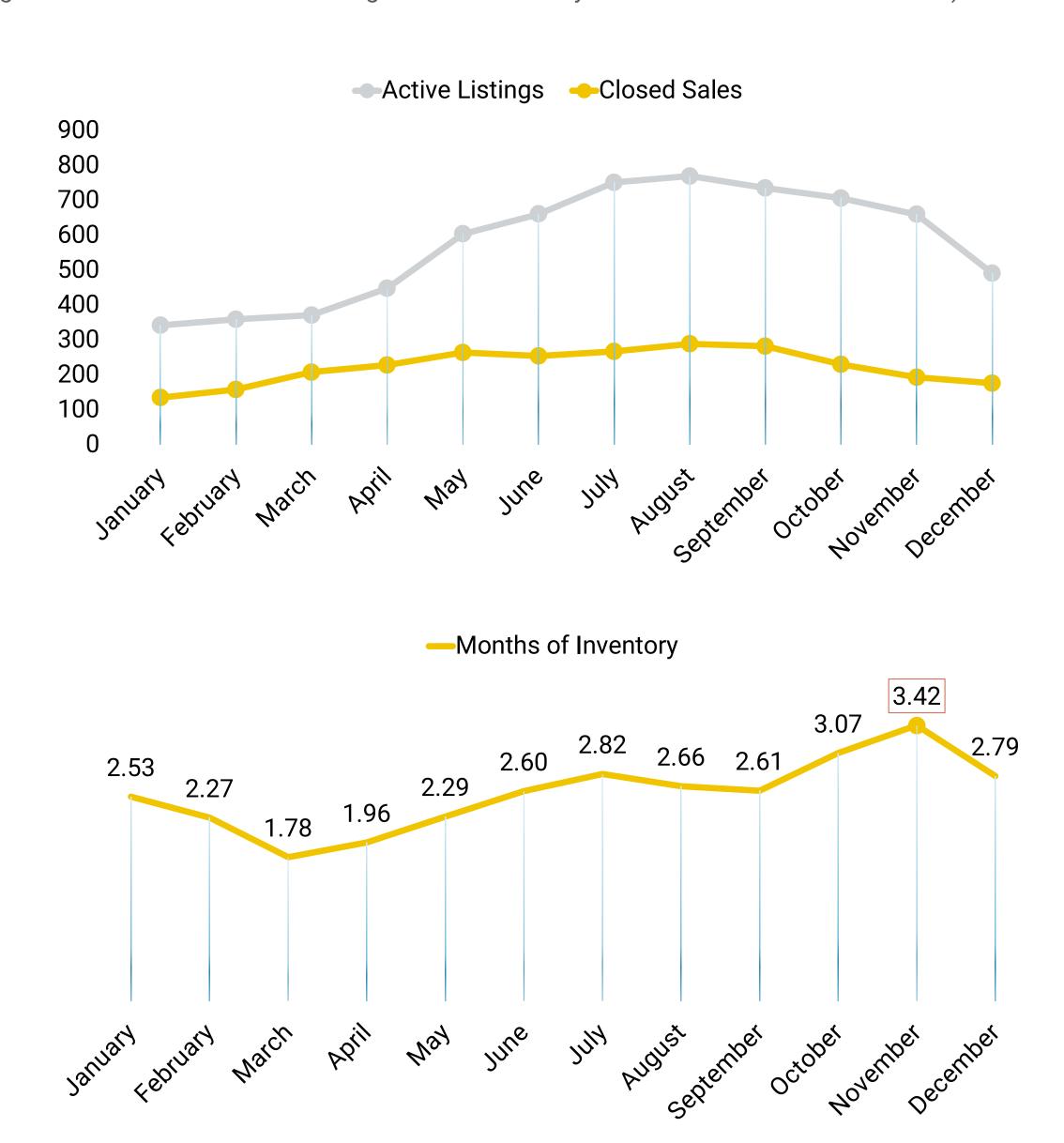


## Months of Inventory by Month

A comparison of the ratio of active listings to closed sales, for residential homes & condominiums.

Months of Inventory: The ratio of active listings to closed sales (derived by dividing the total number of active listings on the market by the total number of closed sales).

|           | Active Listings | Closed Sales | Months of Inventory |
|-----------|-----------------|--------------|---------------------|
| January   | 342             | 135          | 2.53                |
| February  | 359             | 158          | 2.27                |
| March     | 371             | 208          | 1.78                |
| April     | 448             | 228          | 1.96                |
| May       | 604             | 264          | 2.29                |
| June      | 661             | 254          | 2.60                |
| July      | 752             | 267          | 2.82                |
| August    | 770             | 289          | 2.66                |
| September | 736             | 282          | 2.61                |
| October   | 707             | 230          | 3.07                |
| November  | 660             | 193          | 3.42                |
| December  | 491             | 176          | 2.79                |

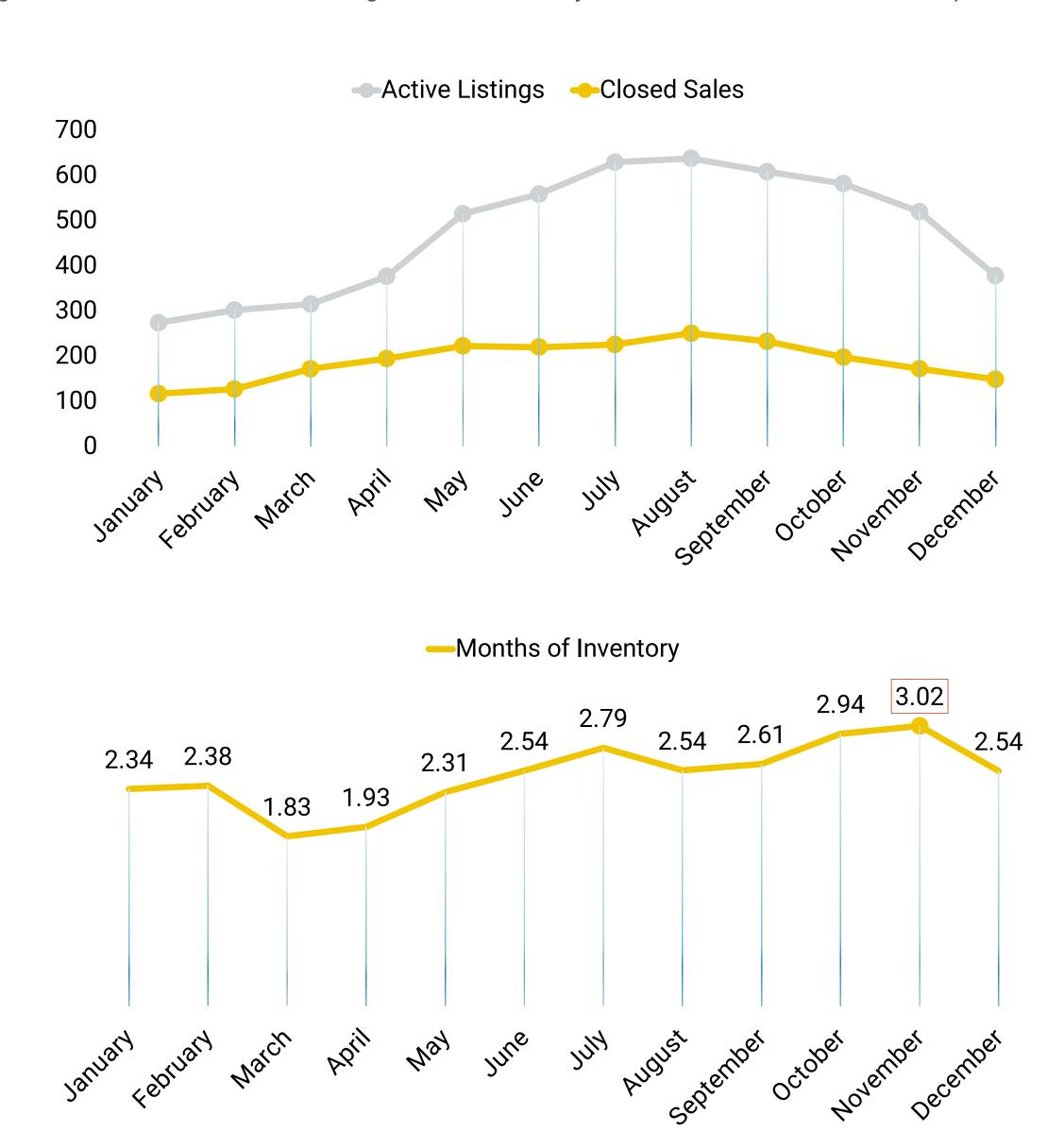


## Months of Inventory by Month

A comparison of the ratio of active listings to closed sales, for residential homes only.

Months of Inventory: The ratio of active listings to closed sales (derived by dividing the total number of active listings on the market by the total number of closed sales).

|           | Active Listings | Closed Sales | Months of Inventory |
|-----------|-----------------|--------------|---------------------|
| January   | 274             | 117          | 2.34                |
| February  | 302             | 127          | 2.38                |
| March     | 315             | 172          | 1.83                |
| April     | 377             | 195          | 1.93                |
| May       | 515             | 223          | 2.31                |
| June      | 559             | 220          | 2.54                |
| July      | 630             | 226          | 2.79                |
| August    | 638             | 251          | 2.54                |
| September | 609             | 233          | 2.61                |
| October   | 582             | 198          | 2.94                |
| November  | 520             | 172          | 3.02                |
| December  | 378             | 149          | 2.54                |



## Months of Inventory by Month

A comparison of the ratio of active listings to closed sales, for condominiums only.

Months of Inventory: The ratio of active listings to closed sales (derived by dividing the total number of active listings on the market by the total number of closed sales).

|           | Active Listings | Closed Sales | Months of Inventory |
|-----------|-----------------|--------------|---------------------|
| January   | 68              | 18           | 3.78                |
| February  | 57              | 31           | 1.84                |
| March     | 56              | 36           | 1.56                |
| April     | 71              | 33           | 2.15                |
| May       | 89              | 41           | 2.17                |
| June      | 102             | 34           | 3.00                |
| July      | 122             | 41           | 2.98                |
| August    | 132             | 38           | 3.47                |
| September | 127             | 49           | 2.59                |
| October   | 125             | 32           | 3.91                |
| November  | 140             | 21           | 6.67                |
| December  | 113             | 27           | 4.19                |

